

# MUSHTAQ & CO.

## CHARTERED ACCOUNTANTS

H O. 407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 021-32638521-3  
Email Address: info@mushtaquadco.com, audit.khi@mushtaquadco.com



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[Annexure III  
Report of Scrutinizer  
[Regulation 11(A)]

To,										
Mr. Muhammad Shaheen										
Chairman										
Extra Ordinary General Meeting of Faisal Spinning Mills Limited										
Held on 28 <sup>th</sup> December, 2024 at Karachi.										
Dear Sir,										
<p>We, Mushtaq &amp; Company (Chartered Accountants), appointed as Scrutinizer by the board of directors of Faisal Spinning Mills Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the annual general meeting of the Company, held on 28<sup>th</sup> December, 2024 at Karachi, submit our report as required under the Regulations as under:</p>										
1. Details of voting taken place during the meeting are as following:										
<b><u>Vote casted in person, virtually or through proxy:</u></b>										
Particulars			Election of Directors							
No. of Members present in Person / Virtually	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Others Category		Independent Category		Female Category	
					Favor	Against	Favor	Against	Favor	Against
142	24	8,924,146	89,241,460	0	53,544,876	0	26,772,438	0	8,924,146	0

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### Vote casted through e-voting:

Particulars		Result of resolutions (In case of election of directors amend accordingly)							
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Others Category		Independent Category		Female Category	
				Favor	Against	Favor	Against	Favor	Against
7	15,514	62,647	0	600	0	46,533	0	15,514	0

### Vote casted through post:

Particulars		Result of resolutions (In case of election of directors amend accordingly)							
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Others Category		Independent Category		Female Category	
				Favor	Against	Favor	Against	Favor	Against
0	0	0	0	0	0	0	0	N/A	N/A

### Consolidated Report of Voting:

S.No.	Resolution (i)	Total No. of Shares/ Votes Held	Total Number of Votes Casted	Others Category	Independent Category	Female Category	Percentage of Votes Casted in Favor	Resolution Passed/Not Passed	Remarks
1.	Election of Directors	8,939,660	89,304,107	53,545,476	26,818,971	8,939,760	89.30%	Elected Unopposed	

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

The number of directors fixed by the board at 10 were elected unopposed in the EOGM.

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

Mr. Muhammad Ahmad submitted his intention to contest the election of directors on December 6, 2024 under the Category "Others". However, before the EOGM scheduled for December 28, 2024, he submitted a notice of withdrawal from the election hence, all other candidates were elected unopposed.



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### Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	27th December,2024 after 5:00 pm
Last date and time of receiving postal ballot by the Company.	27th December,2024 before 5:00 pm

### Resolutions:

Resolution (i)	Election of directors and all the consentants were elected unopposed.
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Name & Signature of Scrutinizer:



Mushtaq & Company  
(Chartered Accountants)  
Place: Karachi  
Date: 28<sup>th</sup> December, 2024

